



Key figures

		2009	2008	2007	2006	2005
Turnover						
Operating revenue	MNOK	5,401	5,916	5,538	5,358	4,175
Order book	MNOK	6,033	4,912	5,862	5,177	4,339
Earnings						
Earnings before interest and taxes (EBIT)	MNOK	335	328	229	192	118
Depreciation, amortisation and impairment	MNOK	83	88	82	74	65
Earnings before taxes (EBT)	MNOK	366	308	232	185	126
Net profit	MNOK	270	219	175	134	88
Profitability						
EBIT (%)		6.2%	5.6%	4.1%	3.6%	2.8%
EBT (%)		6.8%	5.2%	4.2%	3.5%	3.0%
Return on equity		33.1%	33.5%	31.6%	27.8%	21.2%
Return on average capital employed (ROACE)		35.7%	33.0%	29.3%	25.4%	19.4%
Economic Value Added (EVA)	MNOK	183	154	107	79	38
Balance sheet						
Total assets	MNOK	3,059	3,194	2,562	2,155	1,858
Equity	MNOK	915	741	570	534	433
Capital employed	MNOK	1,009	1,204	863	834	733
Average capital employed	MNOK	1,075	1,019	867	922	734
Equity ratio		29.9%	23.2%	22.3%	24.8%	23.3%
Net interest-bearing receivables	MNOK	185	-297	-124	-206	-78
Debt-equity ratio		0.3	-0.3	-0.2	-0.3	-0.2
Investments in fixed assets	MNOK	1,206	512	131	226	189
Personell						
Number of employees per 31.12		1,974	2,047	1,890	1,793	1,524

AF Gruppen ASA is one of Norway's largest exchange-listed construction companies. The company has 2000 employees in Norway and Sweden, and has a turnover of more than NOK 5 billion in 2006.

AF is divided up into five business areas: property, building, construction, environment and energy. Our ambition is to be the natural choice to solve the most demanding tasks, preferably on the outer fringes of what is possible for a construction company. Our conduct is characterised by professionalism and high ethical standards.