



Large construction contract to AF

AF Gruppen is nominated by the EB Kraftproduksjon AS as contractor for the development of the new water power plant Embretsfoss 4 in Modum, Buskerud.

The agreement has a value of MNOK 230 excluding VAT. The work includes civil works. Planned start is January/February 2010 and completion is during first half of 2013.

- This is an important project for our civil engineering operations. Civil works for water power plants are an important part of AFs history, and we have ambitions to be a significant party in developing renewable energy. We are therefore proud to have won a challenging project, and we look forward to working with EB Kraftproduksjon", says Pål Egil Rønn, CEO of AF Gruppen.

For further information:

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AF Gruppen ASA is one of Norway's largest exchange-listed construction companies. The company has 2000 employees in Norway and Sweden, and has a turnover of more than NOK 5 billion in 2006.

AF is divided up into five business areas: property, building, construction, environment and energy. Our ambition is to be the natural choice to solve the most demanding tasks, preferably on the outer fringes of what is possible for a construction company. Our conduct is characterised by professionalism and high ethical standards.